

INDIAN

FINANCIAL ANALYSIS FOR THE MONTH ENDED MARCH 31, 2017

INVESTMENT

This report provides a detailed analysis of the company's financial performance for the month ended March 31, 2017. The analysis is based on the company's financial statements and includes a comparison of the current period with the corresponding period of the previous year.

The primary objective of this analysis is to provide a clear and concise overview of the company's financial position and performance. The analysis is presented in a format that is easy to understand and interpret.

(EXHIBIT 2) Comparison

The following table provides a comparison of the company's financial performance between March 2017 and March 2016.

Item	March 2017	March 2016	Variance
Balance	14,307	14,097	210
Expenses	174,978	174,913	65
Revenues	190,620	190,620	0
Net Income	(15,702)	(15,702)	0
Other	(1,642)	(1,642)	0

The beginning balance of the investment account as of March 27, 2017 was \$14,307, which is an increase of \$210 from the beginning balance of \$14,097 as of March 27, 2016.

The net income for the month ended March 31, 2017 was \$(15,702), which is a decrease of \$65 from the net income of \$(15,767) for the month ended March 31, 2016. This variance is primarily due to an increase in expenses of \$65.

The beginning balance of the investment account as of March 27, 2017 was \$14,307, which is an increase of \$210 from the beginning balance of \$14,097 as of March 27, 2016. This increase is primarily due to the net income of \$(15,702) for the month ended March 31, 2017.

Source	Amount	Percentage	Amount	Percentage
Local taxes	\$ 48,214	32%	\$ 19,214	27%
Local non-tax revenues	4,581	3%	2,092	3%
State General Fund	2,268	1%	812	1%
State Special Fund	3,521	2%	1,326	2%
Federal Government	11,380	7%	4,000	6%
Federal Other	1,380	1%	600	1%
Revenue from other sources	2,480	2%	1,700	2%
Revenue from other sources	1,870	1%	300	0%
Revenue from other sources	1,870	1%	300	0%
Total	\$ 118,752	100%	\$ 70,000	100%

The revenue balance sheet shows the following information:

KENT SCHOOL DISTRICT NO. 415

FUND BALANCE SHEETS
GOVERNMENTAL FUNDS

	GENERAL	SPECIAL	DEBT	CAPITAL	RESERVE	TOTAL
Property Tax Receivable	71,325,640	-	21,562,480	7,777,683	-	100,665,804
Intergovernmental Loans Receivable	-	-	-	10,000,000	-	10,000,000
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	7,323	625	-	-	-	7,948
Due From Other Funds	-	-	-	-	-	-
Inventories at Cost	999,599	-	-	-	-	999,599
Accounts Payable	2,722,777	83,432	-	51,465	-	2,857,674
Accrued Wages & Benefits Payable	-	-	-	-	-	-
Accrued Contingent Liabilities	66,674	-	16,202	87,899	1,519	172,494
Interfund Loans Payable	10,000,000	-	-	-	-	10,000,000
TOTAL LIABILITIES	25,330,376	118,800	16,202	306,709	1,519	25,773,606
Unavailable Revenue	1,477	-	-	5,106,165	-	5,107,642
Revenue - Taxes Receivable	71,325,640	-	21,562,480	7,777,683	-	100,665,804
INFLOWS OF RESOURCES:	72,802,587	21,562,480	21,562,480	12,883,848	-	128,811,395
FUND BALANCES						
Non-assignable						
Inventory/Prepayments	1,131,204	-	-	-	-	1,131,204
Road Proceeds	-	-	-	77,465,343	-	77,465,343
State Proceeds	-	-	-	217,294	-	217,294
Other Proceeds	-	-	-	125,722	-	125,722
Associated Student Body Fund	-	1,880,131	-	-	-	1,880,131
Transportation Vehicle Fund	-	-	-	-	240,870	240,870
Committed from Other Funds	-	-	-	4,003,143	-	4,003,143
Unassigned Fund Balance	99,202	-	-	-	-	99,202
Unassigned Fund Balance	(7,831,085)	-	-	-	(7,831,085)	(7,831,085)

March 31, 2017

	GENERAL FUND	STUDENT BODY	DEBT SERVICE	CAPITAL PROJECTS	TRANSPORTATION	PERMANENT	RESERVED
Restricted:							
For Bond Proceeds	-	-	-	(1,393,801)	-	-	(1,393,801)
For State Projects	-	-	-	276,717	-	-	276,717
For Other Purposes	-	-	-	-	-	-	-
	12,350,537	-	-	-	12,350,537	-	12,350,537
	1,719,907	-	-	-	1,719,907	-	1,719,907
Transportation Vehicle Fund	-	-	-	-	1,815,180	-	1,815,180
Committed From Levy Proceeds	-	-	-	1,691,732	-	-	1,691,732
Assigned For:							
Uninsured Risks (Other)	1,295,416	-	-	-	-	-	1,295,416
Capital Projects	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
Unassigned Fund Balance:							
Minimum Fund Balance	99,202	-	-	-	-	-	99,202
Unassigned Fund Balance	-	-	-	-	-	-	-
Prior Year Adjustments	-	-	-	-	-	-	-
REVENUES							
Local	40,985,727	-	-	-	-	-	40,985,727
State	150,173,390	-	-	-	-	-	150,173,390
Federal	11,776,916	-	357,993	-	-	-	12,134,909
Miscellaneous	250,000	1,606,366	56,343	-	-	-	2,912,709
TOTAL REVENUES	162,997,028	1,606,366	414,336	3,300,843	3,300,843	1,912,782	168,522,058
EXPENDITURES							
Current Operating:							
Regular Instruction	120,141,204	-	-	-	-	-	120,141,204
Special Instruction	-	-	-	-	-	-	-
Compensatory Instruction	-	-	-	-	-	-	-
Bond Services	6,469,866	-	-	-	-	-	6,469,866
Pupil Transportation	5,949,581	-	-	-	-	-	5,949,581
Student Activities	-	1,536,142	-	-	-	-	1,536,142
Purchase of buses	-	-	-	-	1,090,012	-	1,090,012
Miscellaneous	-	-	-	-	114	15	129
DEBT SERVICE:							
Principal	-	-	19,762,759	-	-	-	19,762,759
Interest and Other Charges	-	-	2,082,815	-	-	-	2,082,815

KENT SCHOOL DISTRICT NO. 415

STATEMENT OF REVENUE, EXPENDITURES AND FUND BALANCES

March 31, 2020

	2019	2020	2021	2022	2023	2024	2025
Other	-	-	-	294,892	-	-	294,892
Over Expenditures	(1,634,172)	160,225	(8,451,946)	358,898	(1,082,510)	968	(76,848,537)
Sale of Bond							
Sale of Remaining Bonds	-	-	-	-	-	-	-
Bond Premium	-	-	-	6,237,984	-	-	3,237,984
Bond Discount	-	-	-	-	-	-	-
Sale of Surplus Equipment	13,087	-	-	-	-	16,556	29,642
Transfers	-	-	508,750	-	(508,750)	-	-
Long-Term Financing	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES AND USES	13,087	-	508,750	-	(508,750)	16,556	29,642
ENDING FUND BALANCES:	(13,973,912)	1,880,131	4,407,342	83,256,459	240,476	179,296	75,989,790
Permanently Restricted	-	-	-	-	-	-	-
State Proceeds	-	-	-	217,294	-	-	217,294
Other Purposes	-	-	-	121,267	-	-	121,267
Federal Proceeds	-	-	-	-	-	-	-
Associated Student Body Fund	-	1,000,131	-	-	-	-	1,000,131
Debt Service	-	-	-	-	-	-	-
Carryovers and Others	1,321,350	-	-	-	-	-	1,321,350
Continued from Last Period	-	-	-	-	-	-	-
Unassigned Fund Balance:	69,200	89,200	89,200	89,200	89,200	89,200	89,200
Minimum Fund Balance Policy	(17,821,085)	-	-	-	-	-	(17,821,084,781)
TOTAL ENDING FUND BALANCES	\$ (13,973,912)	\$ 1,880,131	\$ 4,407,342	\$ 83,256,459	\$ 240,476	\$ 179,296	\$ 75,989,790

Account Description	Revenue	Expenses	Net	Encumbrances	Balance
...	550	...	...	...	...
...	1,200	...	...	...	...
...	2,000	...	...	...	...
...	1,264	...	...	...	...
...	5,514	...	...	...	...
...	71,648	...	...	...	...
...	6,600	...	...	...	...
...	182,824	...	...	...	...
...	51,670	...	...	...	...
...	36,290	...	...	...	...
...	19,925	...	...	...	...
...	349,279	...	...	...	...
...	200,624	...	...	5,096,619	742
...	40,455	...	...	4,987,391	583
...	9,730	...	...	504,606	49
...	24,924	...	...	110,444	254
...	5,366	...	...	90,992	554
...	389	...	...	3,071	060
...	43,191	...	...	1,318,044	577
...	11,351	...	...	1,897,582	762
...	10,152	...	...	1,382,036	958
...	346,185	...	...	15,390,805	389
...	3,092	...	...	...	104
...	35,000	...	...	...	913
...	35	...	...	...	913
...	8,645	...	...	...	996
...	550	...	...	...	204
...	1,400	...	...	...	584
...	2,800	...	...	...	650
...	750	...	...	...	000
...	3,142,000	...	...	...	085
...	\$ 8,642,000	...	...	...	852
...	...	...	...	...	996

CHOO DIS T NO. 41
 D ST DE BODY I
 END. OR T O CHANG N I
 DGETI ND E VAL E S D
 M g h 2
 L 20

STATE M

RE

UND BALA

BEG

STI ED FUND BALA
 und ce
 ing cted Fund Balanc^c

Bu current ont Year-Tot L Encumbr Bal

REV

nt B

EXPE

D S

Reven s

TOTAL

Purposes
 BALANCE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES

MONTH ENDING: 12/31/2017

FUND: 1000 - GENERAL

PERIOD: 12/31/2017

ENCUMBRANCE: 0.00

CURRENT YEAR: 0.00

PREVIOUS YEAR: 0.00

TOTAL: 0.00

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

ENCUMBRANCE: 0.00

CURRENT YEAR: 0.00

PREVIOUS YEAR: 0.00

TOTAL: 0.00

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

PERCENTAGE: 0.00%

EXHIBIT

Account Description	Budget	Actual	Balance	Percent
REVENUE				
Fund Balance				
Revenue				
Interest	(1,000)	93		1%
Dividends		216		1%
Royalties		20		1%
Miscellaneous	1,800	691		1%
Capital	1,600	139		1%
Total	7,000	774		1%
EXPENSES				
Administrative	9,700	2,000	483	2%
Professional	8,000	2,900	(294)	0%
Printing	23,300	2,700	3,090	1%
Travel	13,900	1,500	2,821	2%
Telephone	5,000	800	1,157	2%
Miscellaneous	1,000	1,200	(1)	0%
Total	46,000	8,600	(1,093)	7%
Net			(1)	0%
Total	46,000	8,600	4,180	1%
Revenue	(36,300)	3,500	(3,697)	0%
Other	80,100	9,600	5,266	6%
Total	43,800	2,900	(6,237)	0%
TOTAL	85,900	12,500	4,798	5%
END	50,300	22,500	3,827	7%
Net			(32,870)	16%
Total	45,300	4,600	(32,127)	17%
Miscellaneous	7,000	2,100	532	2%
Total	1,000	1,200	3	9%
Miscellaneous	1,500	0	(2,503)	2%
Total	2,600	4,900	1,223	5%
Net			(1)	0%
Total	50,300	22,500	(32,870)	16%
Net				
Total	50,300	22,500		

TRANS

STATEMENT OF REVENUES

LOCAL GOVERNMENT FUND BALANCES

	Budget	Actual	Balance	Actual
BALANCE:				
1,000.73	1,000.73		(75.00)	1,000.73
Balanc	1,000.73	1,000.73	(75.00)	1,000.73
rec.	86.12	86.12		86.12
86.12	86.12			86.12
86.12	86.12			86.12
1,250.00	1,250.00		15.00	1,250.00
50.82	50.82			50.82
1,810.82	1,810.82		21.00	1,810.82
(94.45)	(94.45)		643.00	167.37
30.00	30.00			30.00
30.00	30.00			30.00
143.28	143.28		(97.00)	167.28

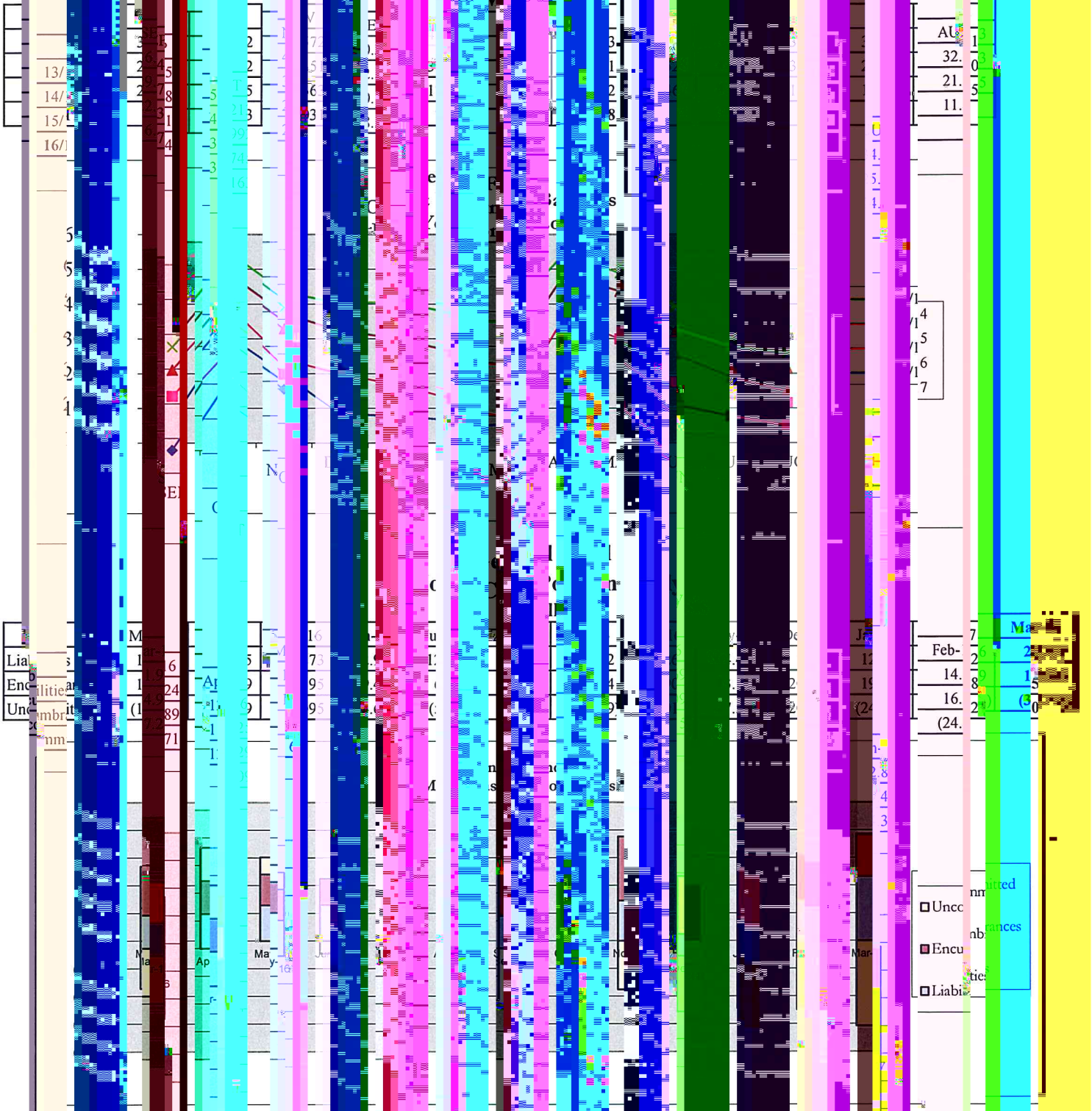
DISTRICT NO. 5
 PERMANENT FUND (REEMPLOYEES)
 DEPARTMENT OF REVENUES, EXPENDITURES AND CHARGES
 BUDGET AND ACCOUNTS
 MONTH 2017

BUDGET	CURRENT MONTH	YEAR-TO-DATE	BALANCES		
			ENCUMBRANCES	BALANCE	PERCENT
BL	165,000	165,000	-	-	N/A
RI	14,250	14,250	-	-	N/A
EL	179,250	179,250	-	-	N/A
RE	165,000	165,000	-	-	N/A
EL	14,250	14,250	-	-	N/A
Tot	179,250	179,250	-	-	N/A

14	8.8	33	41	73
15	3.3	33	20	71
16	6.6	33	62	64
17	0.0	32	20	

14	5.8	34	77	95
15	8.1	35	77	68
16	8.4	37	30	79
17	7.5	33	36	

14	5.8	34	77	95
15	8.1	35	77	68
16	8.4	37	30	79
17	7.5	33	36	



13/ 2
14/ 2
15/ 1
16/ 4

2 5
2 8
1 1
4

2 2
5 2
4 3
3 7
3 16

7 7
5 5
6 6
8 8

3 3
1 1
2 2
8 8

AUG 1
32 0
21 5
11 5

Lia 1
Enc 1
Unc 1

6 5
24 9
89 9

16 7
7 9
9 9

16 7
7 9
9 9

2 2
4 4
9 9

Feb 2
14 8
16 2
(24)

Uncc
Encu
Liabi

Feb 2
14 8
16 2
(24)

KE
Sept

CT No. 4
Report
March 3, 20

13/14	26.
14/15	20.
15/16	13.
16/17	(1.

NOV	24
DEC	34
	39
	48

24	691
34	909
39	256
48	951

2	3	4	3
2	3	4	3
2	3	4	3
2	3	4	3

AUG	35
	23.7
	14.0
	3.8

